

# Mississippi S-Corporation Mississippi Schedule K-1

Year 

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Shareholder's SSN

Shareholder's FEIN

S-Corporation's FEIN

Shareholder's Name

S-Corporation Name

Street Address

Street Address

Street Address

City, State, Zip Code

City, State, Zip Code

**A. Shareholder's percentage of stock ownership for tax year** %**B. Check applicable boxes:**☐

Final K-1

☐

Amended K-1

☐

Included in non-resident composite return

Mississippi Distributive Share Item	Amount
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**Income:**

1. Ordinary income or Loss from trade or business activities
2. Net income or Loss from rental real estate activities
3. Net income or Loss from other rental activities
4. Portfolio Income:
  - a. Interest
  - b. Dividends
  - c. Royalties
  - d. Net short-term capital gain or Loss
  - e. Net long-term capital gain or Loss
  - f. Other portfolio income or Loss
5. Net gain or Loss under IRS Section 1231 (other than due to casualty or theft)
6. Other income or Loss

1

2

3

4a

4b

4c

4d

4e

4f

5

6

**Deductions:**

7. Charitable contributions (Attach Schedule)
8. IRS Section 179 expense deductions
9. Deductions related to portfolio income (Attach Schedule)
10. Other deductions (Attach Schedule)

7

8

9

10

**Interest Expenses / Foreign Taxes:**

- 11a. Interest expense on investment debts
- 11b(1). Investment income included on lines 4a, 4b, 4c, and 4f above
- 11b(2). Investment expenses included in line 10 above
12. Total foreign taxes (check one): ☐ Paid ☐ Accrued

11a

11b(1)

11b(2)

12

**Other:**

- 13a. Total expenditures to which a IRS section 59(e) election may apply
- 13b. Type of expenditures:

13a

**SHAREHOLDER'S SHARE OF CURRENT YEAR TAX CREDITS**

Total credits limited to the income tax from S-Corporation income (See instructions on back of form.)

1. Ad Valorem Tax Credit
2. Other credits: (Enter description and code number)

- a. \_\_\_\_\_
- b. \_\_\_\_\_
- c. \_\_\_\_\_
- d. \_\_\_\_\_

Code
1 4

Credit Amount



**NOTE:** Mississippi law conforms to the Internal Revenue Code with respect to passive activity and rental real estate activity limitations. The amounts shown above reflect Mississippi income or loss and related expenses.

